KINECTA
FEDERAL CREDIT UNION

HOME EQUITY FIXED RATE
LOAN PAYMENT TRANSFER AUTHORIZATION

INSTRUCTIONS: Please complete this form, sign where noted and mail it to:

Kinecta Federal Credit Union
ATTN: Mortgage Loan Service, M/S 77
P.O. Box 172
Manhattan Beach, CA 90267-0172

Member Name: _____ Loan #: _____

Your payment will be automatically transferred from your account each month. Please keep your regular monthly mortgage billing statement for your records. **Fax this form to 310.536.9239.**

I hereby authorize Kinecta Federal Credit Union to transfer the following amount(s) to my mortgage loan on the date my payment is due in accordance with my Promissory Note. I understand that the transfer will only be made if sufficient funds are available in my source account. In the event that funds are not sufficient in the account, an NSF charge may be assessed. I understand that it is my responsibility to see that all loan payments are made timely in accordance with loan documents. **If my rate is contingent to the setup of my auto-transfer, I agree that canceling auto-transfer may affect my rate.**

Kinecta may change the Regular Payment portion of the payment amount to match all payment changes authorized in my loan documents.

PAYMENT OPTIONS (check one:)

☐ Regular Payment Option

Withdraw my Regular Loan Payment of: $ _____
From Acct #: _____
Account Type: _____
To Loan #: _____

☐ Payment Plus Option

Withdraw my Regular Loan Payment of: $ _____
Withdraw EXTRA Principal Amount of: $ _____
Total Payment: $ _____

From Acct #: _____
Account Type: _____
To Loan #: _____

Your mortgage payment will be transferred on the day your payment is due in accordance with your Promissory Note. If the day selected falls on a weekend, a holiday, or any non-banking day, the transfer will be executed the next business day.

Daytime Phone: _____ Date: _____

Member Signature(s): _____