



1440 Rosecrans Avenue
Manhattan Beach, CA 90266

UPFRONT MORTGAGE FEES DISCLOSURE AND AGREEMENT

The Kinecta Mortgage Lending application process requires certain fees to be paid upfront to process your loan.

We require that you pay a non-refundable credit report fee at the time you apply for your loan. Additional fees may be requested to process your loan or lock your interest rate after you receive your Good Faith Estimate of Settlement Costs and the Truth-in-Lending Disclosure Statement (Early Disclosures) and only if you indicate your intention proceed with this transaction.

To ensure timely processing of your loan, you may use the attached Kinecta Payment Options form to authorize payment of your credit report fee, appraisal fee deposit and any other fees required to process your loan request or lock your interest rate. Kinecta will not charge any fee other than your credit report until you acknowledge you have received your Early Disclosures and indicate your intention to proceed with this transaction by providing a signed Acknowledgement of Receipt of Early Disclosures.

FEE DESCRIPTION

Appraisal fee deposit

- The deposit for the appraisal fee is not refundable except if the loan is denied and the appraisal was not performed.
- Should the actual appraisal fee exceed the deposit estimate, you will be billed for the excess amount. You may pay the excess at or prior to closing.
- If the appraisal was completed and you paid the full fee, you are entitled to a copy of the appraisal.

Extended Rate Lock

- You are requesting an extended rate lock beyond our standard, free lock period of 45 days.
- You must sign the rate lock form to accompany this fee form.

Other: _____

ACKNOWLEDGMENT OF RECEIPT OF EARLY DISCLOSURES

By signing below, I acknowledge receipt of the Good Faith Estimate of Settlement Costs and Truth in Lending Disclosure Statement for this transaction. I also acknowledge receipt of a copy of this fee disclosure and fee agreement.

My signature on this document also indicates my intention to proceed with this loan transaction and authorizes Kinecta Federal Credit Union to collect payment for the fees indicated above.

Applicant _____
Signature

Date _____

Applicant _____
Signature

Date _____



KINECTA™
FEDERAL CREDIT UNION

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KINECTA FEDERAL CREDIT UNION PAYMENT OPTIONS

KINECTA SHARE ACCOUNT AUTHORIZATION

I authorize Kinecta to debit \$ _____ from my _____ checking _____ savings account, membership # _____ for the initial cost of the credit report.

I authorize Kinecta to debit \$ _____ from my _____ checking _____ savings account for the cost of the any other fees, as indicated and I have acknowledged receipt of my upfront disclosures and indicated my intention to proceed with the loan transaction.

Member _____ Date _____
Signature

Member _____
Name

KINECTA CREDIT CARD AUTHORIZATION FORM

Credit Card Type: Visa MasterCard

Mail receipt to applicant Yes No

Name on the card: _____

Card Number: _____ - _____ - _____ - _____

Expiration Date: _____ / _____

3 Digit Security Code _____

Amount to be billed to credit card for a credit report: \$ _____

Amount to be billed to credit card for other fees as indicated: \$ _____ (To be billed after I acknowledge receipt of my upfront disclosures and indicate my intention to proceed with the loan transaction.)

By my authorized signature above, I authorize Kinecta Federal Credit Union to charge my credit card for the fees listed above. This Authorization is given with respect to a residential mortgage application for a purchase or refinance. This fee shall be applied to the costs incurred by Kinecta in procuring a residential real estate appraisal and residential mortgage credit report. These documents are necessary to the final disposition of said application, shall be used solely in conjunction herewith, and shall remain the sole property of Kinecta Federal Credit Union, its successors and/or its assigns. IF BORROWER(S) CANCEL SAID APPLICATION, OR KINECTA IS UNABLE TO PROVIDE A LOAN APPROVAL, THE FULL FEE SHALL BE RETAINED BY KINECTA AND IS NON-REFUNDABLE. This amount will ONLY be charged if either requested by the borrower, and/or not paid otherwise with the closing of this loan.

Authorized Signature: _____ Date: _____