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APPRAISAL FEE AUTHORIZATION

The Kinecta Federal Credit Union Wholesale Mortgage (“Kinecta”) appraisal process requires that an estimated appraisal payment, including any additional desk or field reviews required (collectively, the “Appraisal Fee”) and appraisal information be provided up front when the appraisal order is submitted to Kinecta by your broker.

You may authorize payment of the Appraisal Fee by having the amount charged to your Visa, MasterCard, or Discover Card by completing and signing the Credit Card Authorization Form below and submitting the completed form to your broker. Your signature (or your Broker’s, if Broker chooses to pay the fee) must be on this form.

Your appraisal will be ordered after this form and evidence of your intent to proceed have been received from your broker. Prior to providing you a Good Faith Estimate (“GFE”), your Broker and/or Kinecta may only charge you a fee for the cost of a credit report. Kinecta may not charge additional fees, such as an appraisal fee, until after you have received the GFE and indicated an intention to proceed with the loan covered by that GFE. An appraisal fee is considered earned once the service has been provided and is not contingent upon your loan closing.

The amount authorized should equal or exceed the property appraisal fee amount shown on the Appraisal Fee Schedule. Consult with your mortgage broker to ensure the correct fee is selected.

I understand the Appraisal Fee is an estimate of the actual cost of the service, in the event the actual cost exceeds the estimate, I understand that I will be responsible to pay the difference at or prior to closing, including if the service is cancelled or the loan is denied or suspended after appraisal services have been rendered. If the actual cost is less than the estimate, I understand that I will be credited at or prior to closing, as long as the service was not cancelled, or the loan was denied or suspended after appraisal services have been rendered.

THE APPRAISAL FEE IS NON-REFUNDABLE ONCE APPRAISAL SERVICES HAVE BEEN RENDERED, and only refundable if the service has not been performed. In that event, any actual costs will be deducted from the Appraisal Fee and the difference will be refunded to me.

I understand and agree that payment of the Appraisal Fee is confirmation that I understand and agree to the above terms.

Broker Instructions / Broker-Paid Order (complete the Credit Card Authorization Form below)

Please ensure that the authorized fee equals or exceeds the amount shown on the Appraisal Fee Schedule, or the appraisal order **will be delayed**. Broker-paid orders are allowed under one of the following circumstances:

- Your company has arranged in advance with Kinecta that it is standard practice for your company to pay for appraisals on behalf of the borrower, 100% of the time
- You will be reimbursed for the appraisal fee through escrow when the loan is funded.

Note: Unless your company pays the appraisal fee 100% of the time as a standard practice, it is not permissible for the broker to pay the appraisal fee without being reimbursed by the borrower.

Credit Card Authorization Form (only Visa, MasterCard, and Discover Card are accepted)

Visa: MasterCard: Discover Card: Card Number: _____ - _____ - _____

Name On Card: _____ Expiration: _____ / _____

Billing Address: _____ City: _____ State: _____ Zip Code: _____

Amount To Be Billed: \$ _____

Does the credit card belong to the Broker? Yes No

By signing below, I authorize Kinecta Federal Credit Union to charge my credit card the fee total listed above. This Authorization is given with respect to a broker appraisal request for a loan purchase or refinance transaction. This fee shall be applied to the costs incurred by Kinecta in procuring a residential real estate appraisal and review, if applicable. This appraisal is necessary to the final disposition of a loan application, shall be used solely in conjunction therewith, and shall remain the sole property of Kinecta, its successors and/or assigns.

Authorized Signature: _____ Date: _____ / _____ / _____

Printed Name: _____ Broker Firm: _____

NOTE: THE COMPLETED AND EXECUTED FORM WITH APPROPRIATE FEE MUST BE UPLOADED INTO COLLATERAL HQ.