

MEMBER-PAID MORTGAGE INSURANCE

Primary Residence - Purchase - Full Doc - Greater than 25 Years - Non-Refundable

Lender Paid Mortgage Insurance (LPMI) is available on the daily rate sheets.

All Agency Fixed Rate and 5/1, 7/1, 10/1 ARMs (for 3/1 ARMs, please consult your Account Executive)

Monthly Payments (minimum monthly and annual rates 0.10%)							
LTV	Coverage	Credit Scores					
		≥ 740	700-739	680-699	660-679	640-659	620-639
95% to 90.01%	30%	0.54%	0.63%	0.80%	1.05%	1.33%	1.67%
	25%	0.47%	0.54%	0.68%	0.89%	1.13%	1.41%
	16%	0.34%	0.38%	0.47%	0.61%	0.76%	0.94%
90% to 85.01%	25%	0.37%	0.41%	0.58%	0.76%	0.92%	1.10%
	12%	0.23%	0.26%	0.32%	0.42%	0.50%	0.58%
< 85%	12%	0.22%	0.25%	0.28%	0.36%	0.43%	0.49%
	6%	0.18%	0.19%	0.20%	0.24%	0.27%	0.30%

Monthly Payment Adjustments	
Characteristic	All LTVs
Amortization < 25	-0.11%
Annual Premium	-0.03%
Cash Out Refinance	0.10%
Loan Amount > \$417,000	0.25%
Rate & Term Refinance	0.05%
Second Home	0.14%

Single Payment Upfront (minimum single rate 0. 0.50%)					
LTV	Coverage	Credit Scores			
		≥ 740	700-739	660-699	620-659
95% to 90.01%	30%	1.85%	2.25%	2.70%	3.73%
	25%	1.60%	1.70%	2.30%	3.15%
	16%	1.25%	1.35%	1.70%	2.10%
90% to 85.01%	25%	1.20%	1.25%	1.65%	2.05%
	12%	0.90%	0.95%	1.20%	1.45%
< 85%	12%	0.85%	0.90%	1.00%	1.15%
	6%	0.60%	0.65%	0.80%	0.85%

Single Payment Adjustments			
Characteristic (< 95%)	< 85%	85.01% - 90%	90.01% - 95%
Amortization < 25	-0.10%	-0.20%	-0.40%
Annual Premium	n/a	n/a	n/a
Cash Out Refinance	0.45%	n/a	n/a
Loan Amount > \$417,000	1.00%	1.00%	1.00%
Rate & Term Refinance	0.20%	0.25%	0.35%
Second Home	0.45%	0.55%	n/a

Split Edge Payments (percentage paid upfront, then monthly payments)													
LTV	Coverage	Credit Scores				Credit Scores				Credit Scores			
		≥ 720				680-719				620-679			
		0.50%	0.75%	1.00%	1.25%	0.50%	0.75%	1.00%	1.25%	0.50%	0.75%	1.00%	1.25%
95% to 90.01%	30%	0.53%	0.47%	0.40%	0.33%	0.83%	0.77%	0.67%	0.61%	1.06%	1.00%	0.93%	0.87%
	25%	0.46%	0.39%	0.33%	0.28%	0.69%	0.63%	0.56%	0.50%	0.94%	0.88%	0.81%	0.75%
	18%	0.37%	0.28%	0.24%	0.20%	0.59%	0.53%	0.46%	0.40%	0.71%	0.65%	0.58%	0.52%
90% to 85.01%	25%	0.31%	0.24%	0.18%	0.12%	0.51%	0.45%	0.39%	0.31%	0.62%	0.56%	0.49%	0.43%
	12%	0.22%	0.15%	0.09%	0.03%	0.42%	0.36%	0.27%	0.21%	0.46%	0.40%	0.31%	0.25%
< 85%	12%	0.18%	0.14%	0.05%	0.04%	0.27%	0.21%	0.14%	0.08%	0.30%	0.24%	0.17%	0.11%
	6%	0.16%	0.07%	0.03%	0.01%	0.25%	0.14%	0.12%	0.05%	0.28%	0.17%	0.15%	0.08%

Adjustments			
Characteristic	Credit Scores		
	≥ 720	680-719	620-679
Cash Out Refinance	0.20%	0.25%	0.50%
Loan Amount > \$417,000	0.10%	0.25%	0.60%
Rate & Term Refinance	0.00%	0.15%	0.30%
Second Home	0.14%	0.20%	0.35%

Non-Agency Jumbo Credit Scores ≥ 760

LTV	Coverage	Monthly	Single
90% to 85.01%	17%	0.33%	1.21%
< 85%	12%	0.23%	0.99%

Minimum non-Agency single fixed rate: 0.88%

Adjustments		
Characteristic	Monthly	Single
Annual Premium	-0.02%	n/a
Loan Amount > \$417,000	0.20%	0.40%
Rate & Term Refinance	0.05%	0.00%

Non-Agency Jumbo Credit Scores 720-759

LTV	Coverage	Monthly	Single	
		759-720	740-759	720-739
90% to 85.01%	17%	0.38%	1.21%	1.59%
< 85%	12%	0.27%	0.99%	1.18%

Minimum monthly and annual rate: 0.10%
Minimum single rate : 0.50%

Adjustments			
Characteristic	Monthly	Single	
	All	740-759	720-739
Annual Premium	-0.03%	n/a	n/a
Loan Amount > \$417,000	0.25%	.93%	1.48%
Rate & Term Refinance	0.10%	0.20%	0.25%

The MI company is selected by Kinecta at Kinecta's sole discretion. Please contact your Account Executive for details. Information is intended for Mortgage Professionals only and not intended for consumer use as defined by Section 1026.2 of Regulation Z, which implements the Truth-In-Lending Act. Rates and guidelines are subject to change without notice and are subject to Kinecta Federal Credit Union underwriting guidelines and all federal and state rules and regulations.

Effective Date 08/13/14